

TRANSFER OF WEALTH

*Imagine the Possibility of 5% for
Every Community in Eastern
Washington and North Idaho*

Spokane Estate Planning Council

May 19, 2020



William A. Crosetto

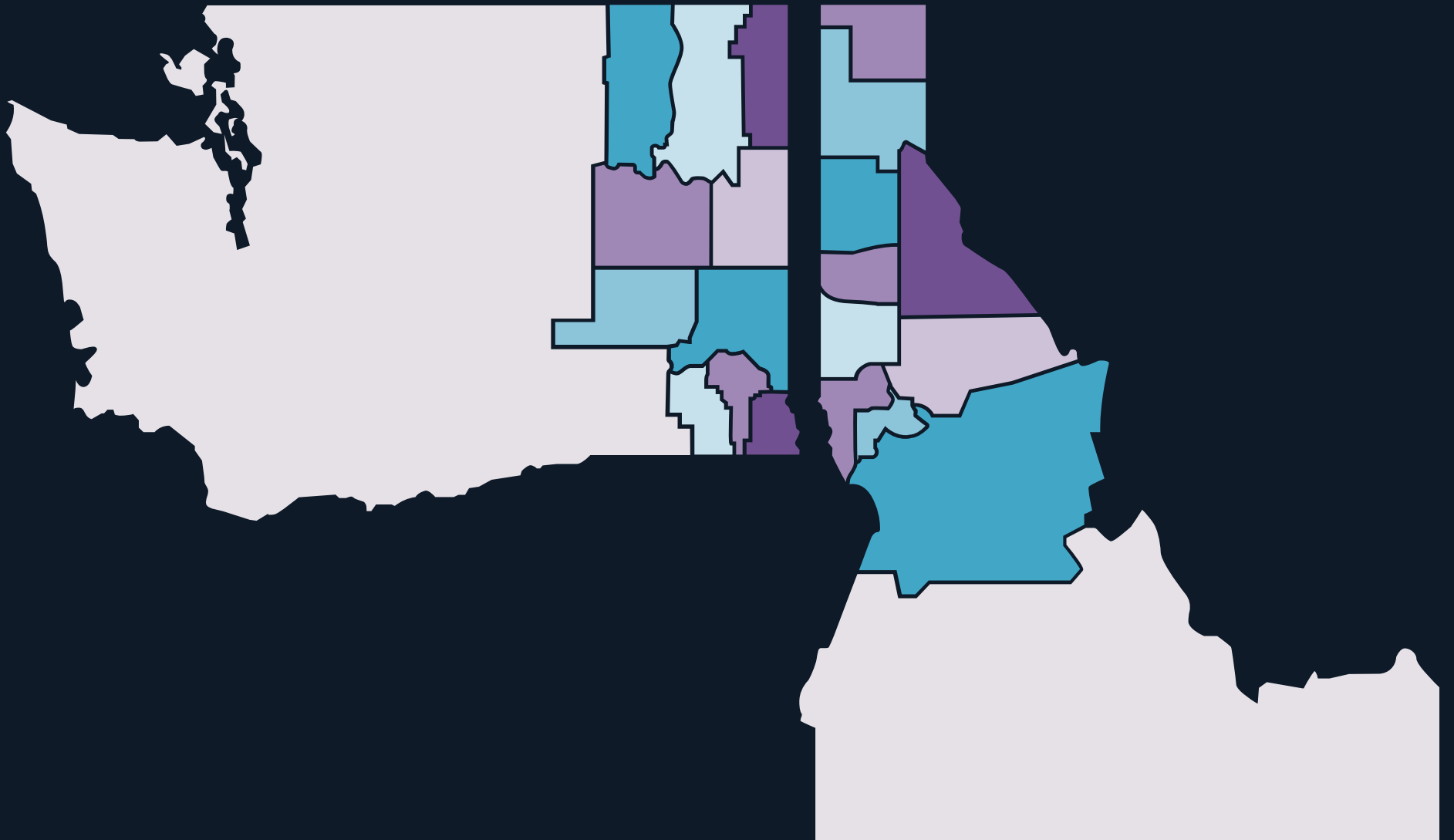


Rural Residency Fund

Rural Healthcare Initiative Fund

Rural Civic Engagement Fund

And more...





“There is no wealth,
here in _____”



WHO WE ARE

Innovia Foundation ignites generosity that transforms lives and communities. As the community foundation for Eastern Washington and North Idaho, we envision vibrant and sustainable communities, where every person has the opportunity to thrive.



**Russell James III, Ph.D.,
J.D., CFP**

Professor and Chair, Personal Financial
Planning
Texas Tech University





What would you do with a million NonProfit 990s?

5-YEAR AVERAGE GROWTH IN TOTAL FUNDRAISING

2010-2015

Nonprofits receiving ONLY CASH gifts

2,548 nonprofits raising \$1MM+ in 2010 reported only cash gifts in 2010 & 2015 on e-file IRS-990

11%
GROWTH

Nonprofits receiving SECURITIES NONCASH gifts

2,143 nonprofits raising \$1MM+ in 2010 reported securities gifts in 2010 & 2015 on e-file IRS-990

66%
GROWTH

THE CHRONICLE OF
PHILANTHROPY.

\$

Trillion and counting

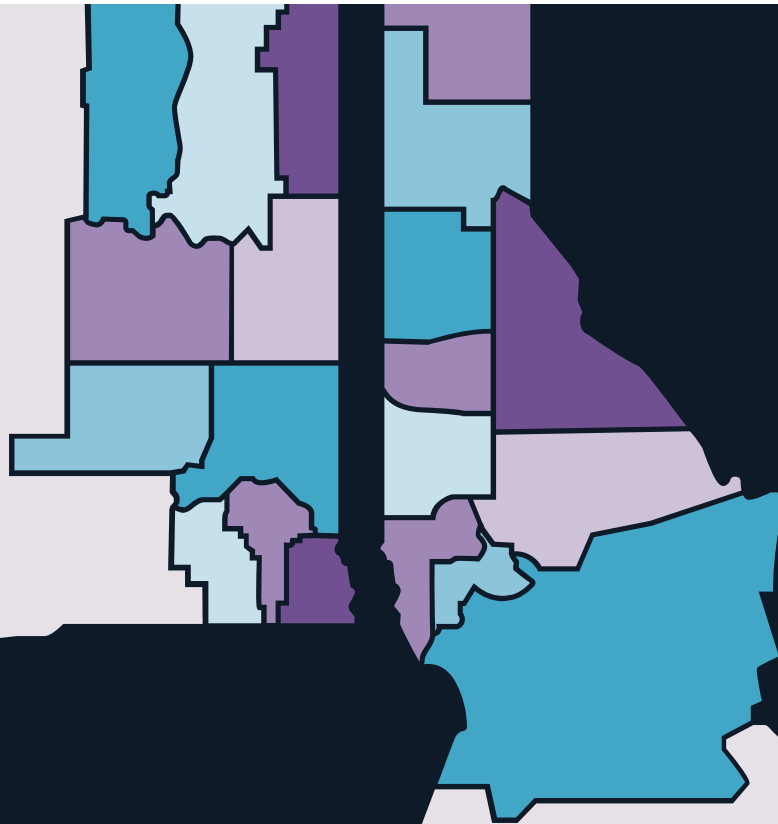
How charities can tap into the transfer of wealth



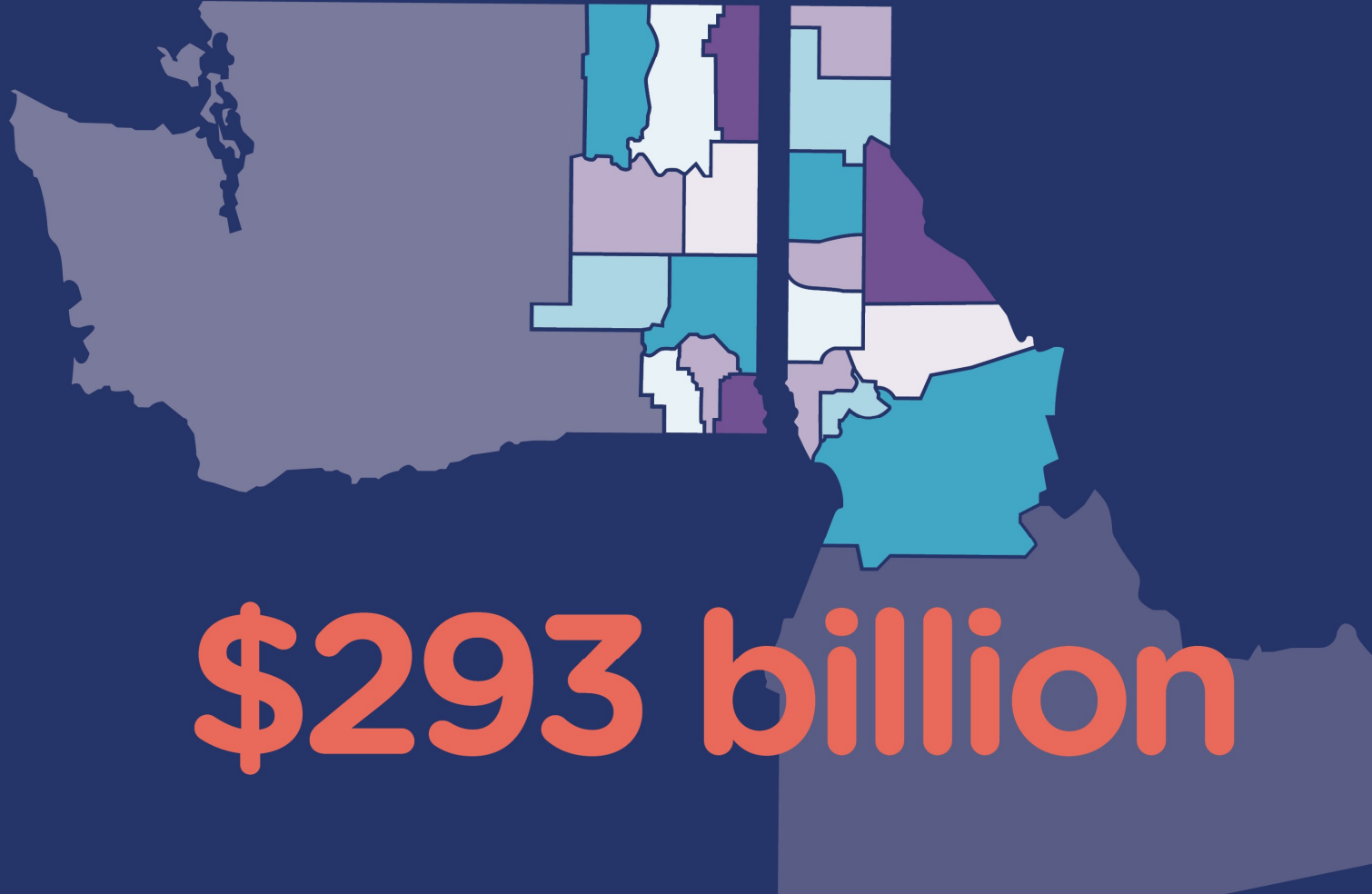
**“Foundations can root
wealth”**

Deb Markley, Locus Impact Investing

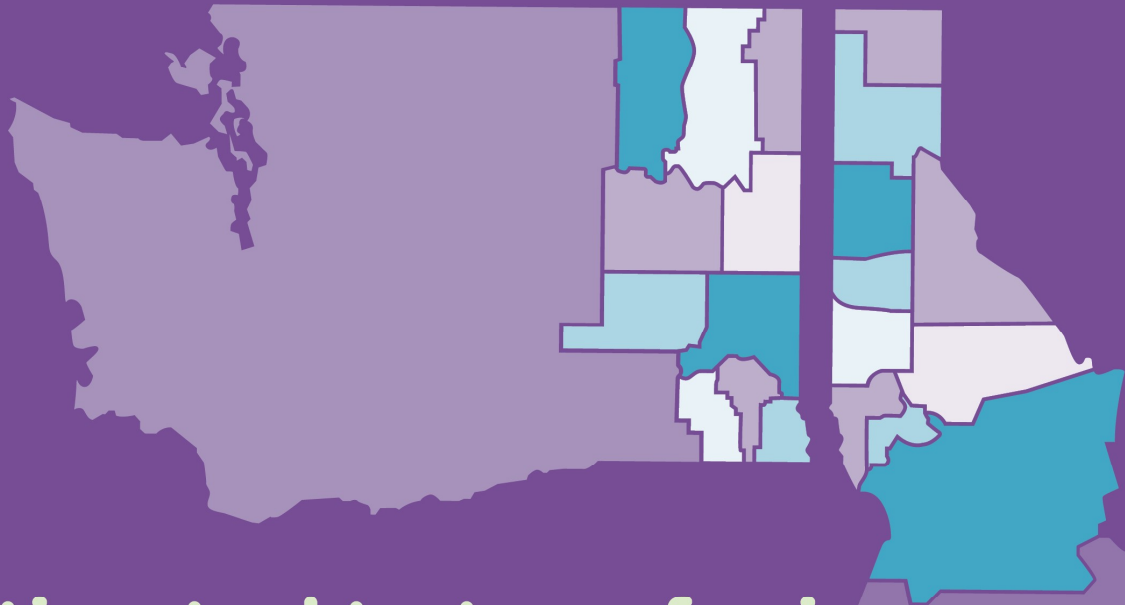
**“There is no wealth,
here in _____”**



Estimated net worth in our region today is

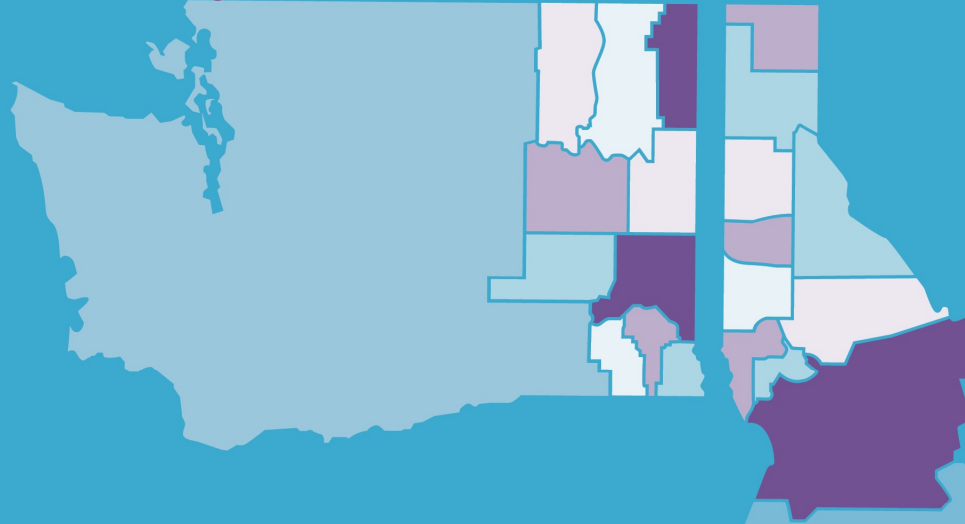


Over the next 10 years,
\$42 billion



is estimated to transfer in our region from
one generation to the next.

If just **5%** of the transfer of wealth was designated for our local communities, over **\$2 billion**



could be invested in new endowments to positively impact the region for generations to come.

Investing **5%** of the regional transfer of wealth in new endowments would provide over



The background features a solid blue color with a pattern of overlapping, light blue curved lines that create a sense of movement and depth. A horizontal band of a lighter, muted blue color runs across the middle of the image, serving as a backdrop for the text.

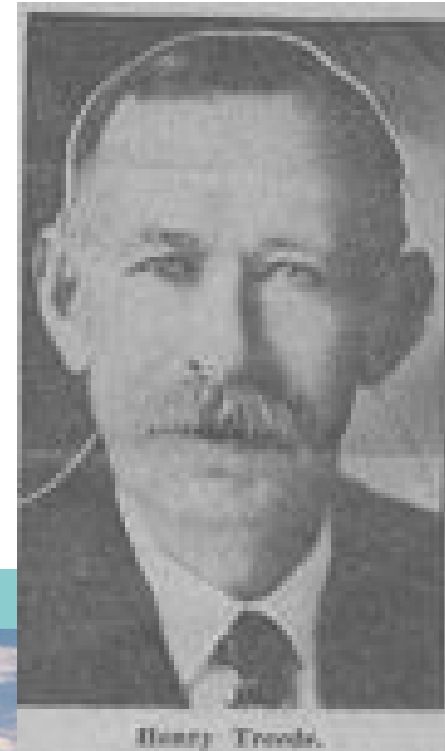
**It's not about the money.
It's about the dream.**

Southwest Initiative Foundation



Henry Treede

Supporting Organization



Shickley Community Foundation





Margaret F. Galbraith Community Fund

Holt County Economic Development Organization






WHAT NEXT??
**3 Ways We Can Work
Together.**

The background of the slide features a pattern of overlapping, curved lines in shades of blue and light blue, creating a sense of movement and interconnectedness. The lines are thin and vary in curvature, some forming arcs that suggest a globe or a network.

**Work Together to Raise
Community Awareness**



Create a Shared Vision for Community Endowments

The background features a pattern of overlapping, curved lines in shades of blue and light blue, creating a sense of movement and depth. A central horizontal band is a solid light green color, providing a clear space for the text.

Ignite Generosity Through Vision and Impact



INNOVIA
FOUNDATION

Vibrant and Sustainable Communities

